

*Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited
 make no representation for the content of this announcement, make no representation as to
 its accuracy or completeness and expressly disclaim any liability whatsoever for any loss
 whatsoever arising from or in reliance upon the whole or any part of the content of this
 announcement.*



MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

(Incorporated in the British Virgin Islands)

(Stock Code: 01999)

VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This announcement is made by Man Wah Holdings Limited (the "Company") for its
 board of directors.

The board of directors (the "Board") of the Company has resolved to repurchase
 8,000,000 shares of the Company's ordinary shares of HK\$1.00 each (the "Shares")
 on the open market from 8 January 2024 to 31 January 2024. The maximum
 number of Shares to be repurchased is 2,000,000, which represents approximately
 1.1% of the issued share capital of the Company as at the end of the financial year
 ended 31 December 2023. The repurchase of Shares will be made at a price not
 exceeding HK\$4.95 per Share, which is the closing price of the Shares on the
 last trading day of the Shares on the Stock Exchange of Hong Kong Limited
 (the "Stock Exchange") on 31 December 2023. The total amount of the
 repurchase of Shares is estimated to be up to HK\$9,781,000 (based on the closing
 price of the Shares of HK\$4.84 on 31 December 2023). The repurchase of
 Shares will be made in accordance with the provisions of the Companies Ordinance
 (Chapter 622 of the Laws of Hong Kong) and the Securities and Futures Ordinance
 (Chapter 571 of the Laws of Hong Kong) and the Rules Governing the Listing of
 Securities on the Stock Exchange.

The Board has resolved to authorize the Company's management to repurchase
 the Shares on the open market from 8 January 2024 to 31 January 2024. The
 maximum number of Shares to be repurchased is 2,000,000, which represents
 approximately 1.1% of the issued share capital of the Company as at the end of
 the financial year ended 31 December 2023. The repurchase of Shares will be
 made at a price not exceeding HK\$4.95 per Share, which is the closing price
 of the Shares on the last trading day of the Shares on the Stock Exchange
 on 31 December 2023. The total amount of the repurchase of Shares is
 estimated to be up to HK\$9,781,000 (based on the closing price of the
 Shares of HK\$4.84 on 31 December 2023). The repurchase of Shares will
 be made in accordance with the provisions of the Companies Ordinance
 (Chapter 622 of the Laws of Hong Kong) and the Securities and Futures
 Ordinance (Chapter 571 of the Laws of Hong Kong) and the Rules Governing
 the Listing of Securities on the Stock Exchange.

本公司及股東應注意，無論或否再購回任何進一步股份將受市場條件及將受董事會的絕對裁量。並無保證任何股份回購的時間、數量或價格，或本公司將作出任何進一步回購。股東及投資者應在處理本公司證券時保持謹慎。

董事會主席
Man Wah Holdings Limited
Wong Man Li
Chairman

日期：2024年1月8日

上述公告的董事包括：Mr. Wong Man Li, Mr. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Qianfa and Mr. Wong Ying Ying; 及獨立非執行董事包括：Mr. Cha Shing Yim, David, Mr. Kan Ching Nin, Tony, Mr. Ding Yan and Mr. Yang Si Shun.