(Incorporated in Bermud

Interim Report 2020/21

Corporate Information

[illegible]

M. [illegible] Ma L *(C a a a Ma a D)*
M. F G a (A 3 N 2020)
M. H a H
M. A a Ma
M. Da a a
M. [illegible]
M. a H a

[illegible]

M. O C
M. C a , Da
M. Ka C N , ,
M. D a

[illegible]

M. C a , Da *(C a a)*
M. O C
M. Ka C N , ,
M. D a

[illegible]

M. Ma L *(C a a)*
M. C a , Da
M. Ka C N , ,
M. D a
M. a H a

[illegible]

M. D a *(C a a)*
M. Ma L
M. C a , Da
M. Ka C N , ,
M. a H a

B

E M (B) L

H B

H K B B C L

C , N.A.

C C B C

A B C L

I B C B C L

B C L

1

F L

24/F, A C I

18 H

H K

Chairman's Statement

[illegible]

O[illegible] B[illegible] ([illegible] B[illegible]) D[illegible] ([illegible] D[illegible]) M[illegible] H[illegible] L[illegible] (M[illegible] C[illegible]), I[illegible] C[illegible] ([illegible] G[illegible]) [illegible] 30 [illegible] 2020 (1HF 2021 [illegible]).

[illegible]

D[illegible] G[illegible]

[illegible]

[illegible]

O[illegible] B[illegible] D[illegible] I[illegible] G[illegible] C[illegible]

Man Wah Holdings Limited
Wong Man Li
C[illegible]
13 N[illegible] 2020

Management Discussion and Analysis

D G

A N B C GD
3.6% 2020. D C C
G

D G A G

	Revenue (HK$'000)			As a percentage of revenue (%)		Gross profit margin (%)	
	1HFY2021	1HF 2020	C (%)	**1HFY2021**	1HF 2020	**1HFY2021**	1HF 2020
B	**4,640,663**	3,830,500	21.2%	**70.0%**	68.5%	**36.1%**	37.8%
O	**1,494,812**	1,122,61	33.2%	**22.5%**	20.1%	**30.4%**	2 .0%
H G	**333,197**	355,25	-6.2%	**5.0%**	6.4%	**35.3%**	26.4%
O	**168,220**	284,2 5	-40.8%	**2.5%**	5.0%	**43.1%**	32.0%
	6,636,892	5,5 2,673	18.7%	**100.0%**	100.0%	**35.0%**	35.0%

F G 18.7% HK$6,636,8 2,000 (30 201 (1HF 2020): HK$5,5 2,673,000), 35.0%, 1HF 2020.

D 1HF 2021, G 15.8% HK$111,535,000 HK$231,095,000.

	1HFY2021 HK$'000	1HF 2020 HK$'000	C (%)
I *	**59,423**	60,334	(1.5%)
G **	**102,477**	82,161	23.5%
I ***	**31,793**	30,055	5.8%
O	**37,402**	26,185	42.8%
	231,095	111,535	15.8%

N :

* I C D 1HF 2021, 0.1% (1.1%).

** G C .

*** I G C

D 1HF 2021, G HK$76,552,000, HK$76,715,000 .

A

21.3% HK$158,463,000 1HF 2020 HK$1,162,711,000 1HF 2021. 17.1% 1HF 2020 17.5% 1HF 2021, :

(a) D 80.5% HK$107,473,000 HK$113,183,000. D 1.1% 1HF 2020 2.1% 1HF 2021; O 1.3% HK$275,451,000 HK$271,056,000. O 4.1% 4.2%;

(a) A [illegible] 51.7% [illegible] HK$135,253,000 [illegible] HK$205,403,000. A [illegible]

[illegible]

[illegible]

A[illegible] 30 [illegible] 2020, [illegible] G[illegible] HK$4,06[illegible],85[illegible],000 [illegible] HK$145,428,000. [illegible] HKD [illegible] MB, [illegible] 2.70% [illegible] 3.[illegible]2% ([illegible] 31 M[illegible] 2020: 3.60% [illegible] 4.35%). [illegible] H K I [illegible] O [illegible] 1.35% [illegible] 2.33% ([illegible] 31 M[illegible] 2020: 2.58% [illegible] 3.56%), [illegible] H [illegible] B[illegible] C [illegible] L [illegible] 1% [illegible] E I [illegible] O [illegible] 1.62% [illegible] 2.80% ([illegible] 31 M[illegible] 2020: 2.10% [illegible] 3.15%). [illegible] 1.72% [illegible] 3.25%, [illegible] ([illegible] 31 M[illegible] 2020: 3.01% [illegible] 4.0[illegible]%, [illegible]) [illegible].

G[illegible] A[illegible] 30 [illegible] 2020, [illegible] 1.0 (31 M[illegible] 2020: [illegible] 1.1). A[illegible] 30 [illegible] 2020, [illegible] G[illegible] 57.7% (31 M[illegible] 2020: [illegible] 5[illegible].4%), [illegible] G[illegible].

[illegible]

A[illegible] 30 [illegible] 2020, [illegible] HK$20,116,000 [illegible]. A[illegible] 30 [illegible] 2020, [illegible] G[illegible] HK$31,070,000 [illegible] HK$15,657,000.

[illegible]

[illegible] N[illegible] 22 [illegible] G[illegible]

A[illegible] 30 [illegible] 2020, [illegible] G[illegible].

[illegible]

G[illegible] E[illegible] H G[illegible] G[illegible] D, [illegible] G[illegible] C[illegible] H K[illegible] MB[illegible] H K D[illegible] (HKD) [illegible]. E[illegible] H G[illegible] G[illegible] D, MB[illegible] HKD. [illegible] H G[illegible] E [illegible] E[illegible] E[illegible] H[illegible] G[illegible] C[illegible] C[illegible] G[illegible].

[illegible]

[illegible] G[illegible] 1HF 2021. G[illegible] G[illegible].

[illegible]

[illegible]

A[illegible] 30 [illegible] 2020, [illegible] G[illegible] 27,[illegible]2 [illegible] (31 M[illegible] 2020: 22,041 [illegible]).

G[illegible] M[illegible] G[illegible] B[illegible] G[illegible]

D[illegible] 1HF 2021, [illegible] G[illegible] HK$[illegible]55,[illegible]56,000 (1HF 2020: [illegible] HK$767,373,000), [illegible] HK$7,57[illegible],000 (1HF 2020: [illegible] HK$7,605,000) [illegible] G[illegible] A[illegible] G[illegible] G[illegible]

I[illegible] G[illegible] C[illegible] F[illegible] G[illegible] 130,000 [illegible] 528,000 [illegible]. M[illegible] 201[illegible] K[illegible] C[illegible]

F[illegible] G[illegible]

Other Information

[illegible]

B [illegible] HK10.0 [illegible] (30 [illegible] 201[illegible]: [illegible] HK7.0 [illegible]) [illegible] C [illegible] ([illegible]) [illegible] C [illegible], 2 D [illegible] 2020.

[illegible]

[illegible] C [illegible] C [illegible].

[illegible]

A [illegible] 30 [illegible] 2020, [illegible] C [illegible], [illegible] C [illegible] ([illegible] 352 [illegible] FO, [illegible] C [illegible] E [illegible] D [illegible] 7 [illegible] 8 [illegible] FO ([illegible] FO), [illegible] C [illegible] E [illegible] M C [illegible] D [illegible] L [illegible] ([illegible] M C [illegible]) [illegible] A [illegible] 10 [illegible] G [illegible] L [illegible] E [illegible] ([illegible] L [illegible]), [illegible]:

( ) [illegible]

Name of director	Capacity	Number of issued ordinary shares held	Approximate percentage of the issued share

N :

1. a C a, a a a a 3,802,463,600 a C a, (a a) a a 30 2020.

2. 2,362,336,800 a a a, Ma a I L , , , M . Ma L a M . H a H a 80% a 20%, , . M . 2,362,336,800 a Ma a I L . M . a Ma a I L . M . a 2,427,200 a a 5 3,600 a a a C a, 5 Ma 2010 (a O 2010) , . a a , M . , a a a 3,020,800 a . M . a , a FO, 2,481,600 a M . H a H , M . , a a .

3. 2,481,600 a 1,156,000 a a 525,600 a O a M . H a O 2010 a a a , . a a , M . H a a a 2,481,600 a . M . H a , a FO, 2,365,357,600 a M . Ma L, M . H (. . 3,020,800 a a a a 2,362,336,800 a a a a).

4. a a 800,000 a M . A a Ma .

5. a a 340,800 a M . Da a 581,200 a a M . Da a O 2010 a a a a a , M . Da a a a 130,000 a .

6. a a 1,821,600 a M . a 354,400 a a M . a O 2010 a a a a a , M . a a a 2,176,000 a .

( ) ( )

Name of Director	Name of associated corporation	Capacity	Number of issued shares held	Approximate percentage in the associated corporation
M . Ma L	Ma a I L	B a	800	80%
M . H a H	Ma a I L	B a	200	20%

a a a a, a a 30 2020, C a, D , a a a a, a, a, a a a a, a, a C a, a, a a a (a FO) a 352 FO a C a, a E a a M C .

O a a a a O , a C a, a a C a, a a, a, D C a, 30 2020.

N :

1. N a C a, a O 2010 a a.

2. a O a a a a 50% a 100% a a a a 18 a 60 a a a a a a.

3. a a a a HK$8.24.

4. a O 2010 a 4 Ma 2020. N O a a C a, 3 J , 2020.

C a, a a a a (a A a) 27 Ja a, 2011 (A D a) a a 10 , a A D a . a A a a a G a a a a G , a a a a G . a C a, a a 31 Ja a, 2011 a a A a .

A a 30 2020, a A a a a . a a C a, C a, a D a a A a .

G a a a A a a a, a a a, a a a A a a 30 2020.

D C a, a G a a a, a a a C a, a 18 Ma 2010 a N 23 a a a . a a a a, a a a a a a a L a a a a a a a a a a a a a a a a a L .

N a a C a, a, a a a a, a D a a a a a a 30 2020 a a, .

E a Ma a I L a M. Ma L a a - a 5 Ma 2010 C a, a a a a, a, a,

D 30 2020, C G C C G (CG C) A 14 L A.2.1 CG C .

C A.2.1, D C M . M L, C M D C G . B G . B B C . D B G .

C M . F G D C E O C 3 N 2020. M . F .

C M C C . H D D M C C 30 2020.

B, B
Man Wah Holdings Limited
Wong Man Li
C

H K , 13 N 2020

Report on Review of Interim Financial Information

Condensed Consolidated Interim Statement of Comprehensive Income

F 30 2020

	N	Six months ended 30 September 2020 HK$'000 (Unaudited)	201 HK$'000 ( )
	6	**6,636,892**	5,5 2,673
C		**(4,314,630)**	(3,636,353)
Gross profit		**2,322,262**	1,56,320
O	7	**231,095**	1 ,535
O ( )/	8	**(76,552)**	76,7 5
		(1,162,791)	(58,463)
A		**(339,969)**	(283,173)
Operating profit		**974,045**	1,014
F	10	**(55,186)**	(83,052)
		1,659	228
Profit before income tax		**920,518**	08,1 0
I	11	**(132,169)**	(174,036)
Profit for the period		**788,349**	734,154
Profit for the period attributable to:			
O C		**749,303**	705,67
N -		**39,046**	28,475
		788,349	734,154

F 30 2020

	N	Six months ended 30 September 2020 HK$'000 (Unaudited)	2019 HK$'000 ( )
Profit for the period		**788,349**	734,154
Other comprehensive income/(loss):			
/			
C		**262,384**	(481,312)
Other comprehensive income/(loss) for the period, net of tax		**262,384**	(481,312)
Total comprehensive income for the period		**1,050,733**	252,842
Total comprehensive income for the period attributable to:			
O C		**1,020,623**	236,708
N -		**30,110**	16,134
		1,050,733	252,842
Earnings per share attributable to owners of the Company			
B (HK)	12	**19.73**	18.46
D (HK)	12	**19.68**	18.46

	N	30 September 2020 HK$'000 (Unaudited)	31 M 2020 HK$'000 (A)
LIABILITIES			
Non-current liabilities			
L		**27,931**	21,533
B	1	**145,428**	701,786
D		**130,491**	128,816
O		**1,419**	1,333
		305,269	861,548
Current liabilities			
	17	**1,005,739**	167,010
O		**691,999**	452,160
L		**27,586**	28,755
C	18	**634,438**	260,856
B	1	**4,069,859**	3,277,411
		193,112	133,118
		6,622,733	5,111,558
Total liabilities		**6,928,002**	5,181,106
Total equity and liabilities		**14,802,294**	13,213,802

Condensed Consolidated Interim Statement of Changes in Equity

F 30 2020

	Attributable to owners of the Company												
	Share Capital HK$'000	Share Premium HK$'000	Special reserve HK$'000 (Note ii)	Other reserve HK$'000 (Note iii)	Statutory reserve HK$'000 (Note iv)	Translation reserve HK$'000	Revaluation surplus HK$'000	Shares held under share award scheme HK$'000	Share option reserve HK$'000	Retained earnings HK$'000	Sub-total HK$'000	Non-controlling interests HK$'000	Total HK$'000
Balance at 1 April 2020	1,518,376	–	(16,132)	(11,811)	641,044	(852,485)	37,099	(448)	26,906	5,361,598	6,704,147	528,549	7,232,696
Comprehensive income													
	–	–	–	–	–	–	–	–	–	749,303	749,303	39,046	788,349
Other comprehensive income													
C	–	–	–	–	–	271,320	–	–	–	–	271,320	(8,936)	262,384
Total comprehensive income	–	–	–	–	–	271,320	–	–	–	749,303	1,020,623	30,110	1,050,733
Transactions with owners													
C	–	–	–	–	–	–	–	–	–	–	–	10,420	10,420
	–	–	–	–	–	–	–	–	4,865	–	4,865	–	4,865
I	2,609	34,180	–	–	–	–	–	–	(5,275)	–	31,514	–	31,514
D (N 13)	–	–	–	–	–	–	–	–	–	(455,936)	(455,936)	–	(455,936)
Total transactions with owners	2,609	34,180	–	–	–	–	–	–	(410)	(455,936)	(419,557)	10,420	(409,137)

448114 0 53052,609

A C

C

F 30 2020

N :

() 10,450,800 C HK$0.4 HK$3.73 HK$4.80 30 2017. O 2017.

( ) C

( ) O C

( ) M C(C) C 50% C

2020/2021 30

Condensed Consolidated Interim Statement of Cash Flows

F 30 2020

	N	Six months ended 30 September 2020 HK$'000 (Unaudited)	201 HK$'000 ( )
Cash flows from operating activities			
C		**1,378,226**	1,664,11
I		**(54,074)**	(81,738)
I		**4,139**	28,535
I		**(98,150)**	(133,744)
Net cash generated from operating activities		**1,230,141**	1,477,172
Cash flows from investing activities			
I		**(8,962,411)**	(3,16,641)
		(479,897)	(536,726)
		6,848	23,57
		(5,147)	(167,004)
		(180)	(5,226)
		8,971,027	3,171,283
		3,819	
		128,684	
		(1,817)	
Net cash used in investing activities		**(339,074)**	(467,735)
Cash flows from financing activities			
D	13	**(455,936)**	(22,3,8)
		–	(47,68)
		(731,854)	(53,35)
		–	(13,74 -1 ·/ 1 1 1

Notes to the Condensed Consolidated Interim Financial Information

1 [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

2 [illegible]

[illegible]

[illegible]

3 [illegible]

[illegible]

A [illegible] :

A [illegible]	IF 3 [illegible]	D [illegible]	
A [illegible]	IA 1 [illegible] IA 8	D [illegible]	
C [illegible]			
[illegible]	2018		
IF 7, IF [illegible] IA 3[illegible]		I [illegible]	IF 7, IF [illegible] IA 3[illegible]

[illegible]

3 [illegible]

N [illegible] 0 [illegible] 1
A 2020 [illegible] G

A IF 16, CO ID-1 - [illegible] 0 C 1 J 2020
A IA 1, C [illegible] L [illegible] C N - 1 J [illegible], 2022
A IA 16, [illegible] I 1 J [illegible], 2022
A IA 37, O C [illegible] C F [illegible] C [illegible] 1 J [illegible], 2022
A IF 3, [illegible] C /G 0 F [illegible] 1 J [illegible], 2022
A A 0 I [illegible] 1 J [illegible], 2022
A 0 I IF 2018 2020 ,
IF 17, I [illegible] C [illegible] 1 J [illegible], 2023
A IF 10 [illegible] IA 28, [illegible] C N
A [illegible] I [illegible] A 0 J [illegible]

N : [illegible] I [illegible] 0 A [illegible] B [illegible]

[illegible]

4 [illegible]

[illegible]

5 [illegible]

5.1 [illegible]

[illegible]

5

5.2

6

For the six months ended 30 September 2020 (Unaudited)

	Sofa and ancillary products HK$'000	Other products HK$'000	Other business HK$'000	Home Group business HK$'000	Total HK$'000
Revenue					
E	4,640,663	1,494,812	168,220	333,197	6,636,892
Results					
	750,463	301,715	33,657	36,383	1,122,218
I					22,977
I					8,604
					8,879
					1,659
E					(11,342)
G					102,477
L					
					(58,862)
F					(53,826)
					(222,266)
					920,518

6

For the six months ended 30 September 2019 (Unaudited)

		O	O	H G	
	HK$'000	HK$'000	HK$'000	HK$'000	HK$'000
Revenue					
E	3,830,500	1,122,61	284,2 5	355,25	5,5 2,673
Results					
	643, 78	217,802	66,360	1 ,280	47,420
I					28,474
I					1,642
					6,276
					228
E					76,776
G					82, 61
G					
					1,058
F					(81,163)
					(155,482)
					08,1 0

6

	Six months ended 30 September 2020 HK$'000 (Unaudited)	2019 HK$'000 ( )
C(H K M)	**4,360,842**	3,171,252
N A	**1,596,241**	1,626,167
E	**450,463**	538,667
O	**229,346**	248,587
	6,636,892	5,512,673

N : O A A E I N

6

F 30 201

7 [illegible]

	Six months ended 30 September 2020 HK$'000 (Unaudited)	2019 HK$'000 ([illegible])
[illegible]	**59,423**	60,334
I[illegible]	**8,604**	1,642
I[illegible]	**23,189**	28,413
G[illegible]	**102,477**	82,761
O[illegible]	**37,402**	26,185
	231,095	1[illegible],535

[illegible] ([illegible])/[illegible]

	Six months ended 30 September 2020 HK$'000 (Unaudited)	2019 HK$'000 ([illegible])
E[illegible] ([illegible])/[illegible]	**(12,395)**	77,16[illegible]
L[illegible]	**(4,974)**	(1,161)
I[illegible] 71 3.[illegible]376[illegible]		

[illegible]

[illegible] /( ) [illegible] :

	Six months ended 30 September	
	2020	2019
	HK$'000	HK$'000
	(Unaudited)	([illegible])
C [illegible]	**4,225,304**	3,561,056
A [illegible]	**16,385**	16,187
D [illegible]	**172,084**	127,766
D [illegible]	**45,160**	46,146
E [illegible] ([illegible])	**955,956**	767,373
([illegible])/ [illegible]	**(13,900)**	746

10 [illegible]

	Six months ended 30 September	
	2020	2019
	HK$'000	HK$'000
	(Unaudited)	([illegible])
I [illegible]	**53,838**	71,473
I [illegible]	**1,259**	1,314
O [illegible]	**89**	2,265
	55,186	83,052

11 [illegible]

	Six months ended 30 September	
	2020	201[illegible]
	HK$'000	HK$'000
	(Unaudited)	([illegible])
C[illegible]:		
[illegible]C C[illegible] I[illegible] ([illegible]C CI[illegible])	**122,163**	136,580
[illegible]C[illegible] I[illegible]	**11,422**	7,560
[illegible]C L[illegible] A[illegible] ([illegible]C LA[illegible])	**16,754**	16,574
[illegible]. F[illegible] C[illegible] I[illegible] ([illegible]. CI[illegible])	**606**	716
O[illegible]	**3,299**	6,477
D[illegible]	**(24,182)**	4,781
[illegible]	**2,107**	1,348
	132,169	174,036

[illegible] L[illegible] [illegible]C E[illegible] I[illegible] ([illegible] EI L[illegible]) [illegible] I[illegible] [illegible] EI L[illegible], [illegible] [illegible]C[illegible] 25% [illegible] [illegible]C[illegible], C[illegible], [illegible] [illegible]C, [illegible] [illegible] 15%.

EI L[illegible] [illegible] C[illegible], [illegible]C[illegible] 1 J[illegible], 2008 [illegible] [illegible].

[illegible]. CI[illegible] [illegible] 21% ([illegible] 30 [illegible] 201[illegible]: 21%) [illegible] 0% [illegible]% ([illegible] 30 [illegible] 201[illegible]: 0.75% [illegible].5%) [illegible] C[illegible], [illegible] [illegible]..

A[illegible] D[illegible] L[illegible] N. 58/[illegible]/M, C[illegible] 2, A[illegible] 12, [illegible] 18 O[illegible] 1[illegible], G[illegible] M[illegible] [illegible] M[illegible] C[illegible] [illegible].

12

E :

	Six months ended 30 September 2020 (Unaudited)	201 ( )
Basic		
C (HK$'000)	**749,303**	705,67
	3,798,745	3,822,76
B HK	**19.73**	18.46
Diluted		
C (HK$'000)	**749,303**	705,67
	3,798,745	3,822,76
E	**9,088**	155

14

	Property, plant and equipment HK$'000
As at 31 March 2020 (Audited)	
C	5,221,863
A	(1,271,876)
N	3,141,187
For the period ended 30 September 2020	
O	3,141,187
E	141,032
A	417,636
D	(47,553)
	(56,551)
D	(172,084)
C	4,240,467
As at 30 September 2020 (Unaudited)	
C	5,705,444
A	(1,464,977)
N	4,240,467
As at 31 March 2019 (Audited)	
C	4,817,437
A	(1,018,681)
N	3,718,748
For the period ended 30 September 2019	
O	3,718,748
E	(186,621)
A	483,781
D	(3,103)
	(11,643)
D	(121,766)
C	3,150,516
As at 30 September 2019 (Unaudited)	
C	5,101,601
A	(1,151,005)
N	3,150,516

15 [illegible]

	Goodwill HK$'000	Other intangible assets HK$'000	Total HK$'000
As at 31 March 2020 (Audited)			
C [illegible]	524,048	278,[illegible]68	803,016
A [illegible]	[illegible]	([illegible]0,528)	([illegible]0,528)
N [illegible]	524,048	188,440	712,488
For the period ended 30 September 2020			
O [illegible]	524,048	188,440	712,488
E [illegible]	12,217	[illegible],772	21,[illegible]8[illegible]
A [illegible]	[illegible]	180	180
A [illegible]	[illegible]	(16,385)	(16,385)
C [illegible]	536,265	182,007	718,272
As at September 2020 (Unaudited)			
C [illegible]	536,265	2[illegible]4,651	830,[illegible]16
A [illegible]	[illegible]	(112,644)	(112,644)
N [illegible]	536,265	182,007	718,272
As at 31 March 2019 (Audited)			
C [illegible]	525,[illegible]04	283,174	80[illegible],078
A [illegible]	[illegible]	(61,141)	(61,141)
N [illegible]	525,[illegible]04	222,033	747,[illegible]37
For the period ended 30 September 2019			
O [illegible]	525,[illegible]04	222,033	747,[illegible]37
E [illegible]	(17,443)	(6,435)	(23,878)
A [illegible]	[illegible]	5,225	5,225
A [illegible]	[illegible]	(16,187)	(16,187)
C [illegible]	508,461	204,636	713,0[illegible]7
As at 30 September 2019 (Unaudited)			
C [illegible]	508,461	27[illegible],618	788,07[illegible]
A [illegible]	[illegible]	(74,[illegible]82)	(74,[illegible]82)
N [illegible]	508,461	204,636	713,0[illegible]7

16 [illegible]

	30 September 2020 HK$'000 (Unaudited)	31 Ma 2020 HK$'000 (A[illegible])
[illegible]	**1,516,209**	1,215,2[illegible]4
L[illegible]: [illegible]	**(4,899)**	(4,540)
[illegible]	**1,511,310**	1,210,754

A[illegible] 30 [illegible] 2020, [illegible] HK$128,701,000 (A[illegible] 31 Ma[illegible] 2020: HK$51,372,000). A[illegible] G[illegible].

G[illegible] 30 [illegible]0 [illegible] G[illegible] ([illegible]) [illegible]:

	30 September 2020 HK$'000 (Unaudited)	31 Ma 2020 HK$'000 (A[illegible])
0[illegible]0 [illegible]	**1,369,792**	1,054,410
[illegible]1[illegible]180 [illegible]	**95,311**	123,737
O[illegible] 180 [illegible]	**46,207**	32,607
	1,511,310	1,210,754

B[illegible] G[illegible].

17 [illegible]

	30 September 2020 HK$'000 (Unaudited)	31 Ma 2020 HK$'000 (A[illegible])
[illegible]	**1,005,739**	[illegible]67,0[illegible]0

1 [illegible]

	30 September 2020 HK$'000 (Unaudited)	31 M[illegible] 2020 HK$'000 (A[illegible])
(N[illegible])	**9,716**	10,7[illegible]2
[illegible]	**4,205,571**	3,[illegible]68,4[illegible]3
	4,215,287	3,[illegible]7[illegible],285

[illegible] (L[illegible]) G[illegible]:

	30 September 2020 HK$'000 (Unaudited)	31 M[illegible] 2020 HK$'000 (A[illegible])
[illegible]:		
[illegible]	**4,069,859**	3,277,4[illegible]
[illegible]	**145,346**	701,581
[illegible]	**82**	205
	4,215,287	3,[illegible]7[illegible],285
N[illegible]	**145,428**	701,786
C[illegible]	**4,069,859**	3,277,4[illegible]
	4,215,287	3,[illegible]7[illegible],285

G[illegible] HKD[illegible] MB, [illegible] 2.70% [illegible] 3.[illegible]2% ([illegible] 31 M[illegible] 2020: 3.60% [illegible] 4.35%). [illegible]

20

	Number of Shares	Amounts HK$'000
Authorised:		
O		
A 1 A 201, 31 M 2020 30 2020		
HK$0.40	5,000,000,000	2,000,000
		HK$'000
Issued and fully paid:		
A 1 A 201	3,823,123,000	1,521,241
(N)	(33,003,000)	(13,201)
E	5,820,000	2,328
A 31 M 2020	3,715,140,000	1,518,376
A 1 A 2020	3,715,140,000	1,518,376
E	6,524,000	2,609
A 30 2020	3,802,464,000	1,520,985

N :

D 31 M 2020, 33,003,000 , C , HK$0.40 HK$3.73 HK$6.53 .

21

21 [illegible]

[illegible] C[illegible] G[illegible]:

	Number of share options	
	2020	2019
	'000	'000
O[illegible] 1 A[illegible]	**31,449**	37,446
C[illegible]	**(2,298)**	(3,228)
E[illegible]	**(6,524)**	(182)
O[illegible] 30 [illegible]	**22,627**	34,036

D[illegible] 30 [illegible] 2020, HK$31,514,000 [illegible] ([illegible] 30 [illegible] 2019: HK$613,000).

D[illegible]:

Options	Date of grant	Number of share options outstanding as at 30 September 2020	Vesting period	Exercise period	Original exercise price	Adjusted exercise price

22

	30 September 2020 HK$'000 (Unaudited)	31 Ma 2020 HK$'000 (A)
Ca a a a		
a a a a a		

23 [illegible]

(a) [illegible]

[illegible] G [illegible]:

	Six months ended 30 September	
	2020	2019
	HK$'000	HK$'000
	(Unaudited)	([illegible])
[illegible]	**7,210**	7,115
[illegible]	**25**	30
E[illegible]	**344**	460
	7,579	7,605